INDIANA Members Credit Union
Keeping It Simple

BUSINESS LOAN APPLICATION

BUSINESS INFORMATION

Name of Business/Borrower:		Tax ID#:
Street Address:		Company Phone #:
City:	State:	Zip:
Type of Organization : ☐ Individual ☐ Sole Proprietor ☐ S Corp ☐ C Corp ☐ LLC ☐ Partnership ☐ Nonprofit Organization		
Description of Business:		
Date Business Established:	Present Ownership Since:	Number of Employees:
Primary Contact:	Email:	Phone #:

OWNERSHIP INFORMATION

Name	Soc. Sec. #	Date of Birth	Home Address	Title	Ownership
					%
					%
					%

LOAN REQUEST

Loan Type	Amount Requested	Loan Term Requested	Repayment Requested
☐ Business Line of Credit	$		☐ Interest Only
☐ Business Term Loan	$		☐ Monthly Principal and Interest
☐ Commercial Real Estate Loan	$		☐ Seasonal
☐ Other _____	$		☐ Other
Total Amount Requested:	$		

Purpose of Funds:

Collateral Description:

BUSINESS INDEBTEDNESS

Lender	Loan Type	Current Balance	Monthly Payment	Collateral	Maturity Date	Pay off with Proceeds?
						☐
						☐
						☐
						☐

ADDITIONAL INFORMATION

Has the business or any owner/guarantor ever declared bankruptcy?	☐ Yes	☐ No
Is the business or any owner/guarantor a party to any claim or lawsuit?	☐ Yes	☐ No
Are there any state or federal tax liens filed against the business or any owner/guarantor?	☐ Yes	☐ No

The undersigned represents that the information contained in this application is true and correct to his or her knowledge and was given to induce the lender to grant the loan for which this application was made and further states that no information which may relate to the credit worthiness of the undersigned has been omitted. The undersigned authorizes the Lender, or its agent, to verify the information submitted herein with credit bureaus, employers, and any references listed in the application. The Lender may at his option, cancel any Commitment or Loan granted if: this Application contains any false or misleading information; in its opinion, the credit investigation discloses any unsatisfactory credit record; the title examination discloses unsatisfactory conditions which are not correctable within a reasonable time; the undersigned has borrowed any portion of the investment or equity in the property and not indicated it in this Application; or any phase of new construction on the property is started before the Lender's security instrument has been recorded.
This application shall remain the property of this institution.

X_____
Authorized Signature (Borrower/Officer) Print Name Title Date

X_____
Authorized Signature (Borrower/Officer) Print Name Title Date

X_____
Authorized Signature (Borrower/Officer) Print Name Title Date

IMCU 01/13

Submit by Email